

# TECHNOLOGY REPLACEMENT FUND: THREE YEAR FORECAST REVENUES AND EXPENDITURES

## DESCRIPTION

The Technology Replacement Fund, established in FY01 as an Internal Service Fund, was created to develop a method of replacing computer equipment on a regular schedule. The goal of the fund is to establish a means to pay for computer equipment and reduce the impact of large one-time computer purchases in a given year. Resources for this fund originated from interdepartmental charges and continue with funding from the General Fund.

## ASSUMPTIONS

- The primary revenue source is a transfer from the General Fund for the purchase of technology equipment
  - This transfer is estimated at \$4,500,000 in FY27 & \$4,500,000 in FY28 for the forecast years.
- Any additional revenues will come from the fund's retained earnings.
- Expenditure forecasts assume all items in the Fund, which qualify for replacement, will be purchased on a pre-determined schedule. Cost increase due to supply chain issues.

## TECHNOLOGY REPLACEMENT FUND FORECAST

|   | <b>FY 24<br/>Actual</b> | <b>FY 25<br/>Original</b> | <b>FY 26<br/>Forecast</b> | <b>FY 27<br/>Forecast</b> | <b>FY 28<br/>Forecast</b> |
|---|-------------------------|---------------------------|---------------------------|---------------------------|---------------------------|
| <b>Revenues:</b>  |                         |                           |                           |                           |                           |
| Transfer from General Fund                              | \$ 3,500,000            | \$4,000,000               | \$ 4,000,000              | \$ 4,500,000              | \$ 4,500,000              |
| (To) From Retained Earnings -<br>Technology Replacement | <u>(224,403)</u>        | <u>489,495</u>            | <u>467,043</u>            | <u>36,899</u>             | <u>(13,300)</u>           |
| Total Revenues  | <u>\$ 3,275,597</u>     | <u>\$4,489,495</u>        | <u>\$ 4,467,043</u>       | <u>\$ 4,536,899</u>       | <u>\$ 4,486,700</u>       |
| <b>Expenditures:</b>                                    |                         |                           |                           |                           |                           |
| Technology Equipment                                    | <u>\$ 3,275,597</u>     | <u>\$4,489,495</u>        | <u>\$ 4,467,043</u>       | <u>\$ 4,536,899</u>       | <u>\$ 4,486,700</u>       |
| Total Expenditures                                      | <u>\$ 3,275,597</u>     | <u>\$4,489,495</u>        | <u>\$ 4,467,043</u>       | <u>\$ 4,536,899</u>       | <u>\$ 4,486,700</u>       |
| Retained Earnings June 30*                              | <u>\$ 2,968,993</u>     | <u>\$2,479,498</u>        | <u>\$ 2,012,455</u>       | <u>\$ 1,975,556</u>       | <u>\$ 1,988,856</u>       |

\*Retained Earnings are designated for future technology replacement costs. There is no undesignated balance within the Technology Replacement Fund.